

CHADWICK R-I SCHOOL DISTRICT
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds - Cash Basis
 Year Ended June 30, 2018

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:					
Local	\$ 754,532	140,593	154,841	-	1,049,966
County	96,271	2,140	28,258	-	126,669
State	400,505	1,109,753	-	25,530	1,535,788
Federal	196,602	125,370	-	29,085	351,057
Other	-	-	-	48,800	48,800
Receipts Other Districts	17,783	-	-	-	17,783
Total Revenues Collected	1,465,693	1,377,856	183,099	103,415	3,130,063
EXPENDITURES PAID:					
Instruction	254,544	968,846	-	12,234	1,235,624
Attendance and guidance	1,674	51,919	-	-	53,593
Health services	30,372	-	-	-	30,372
Professional development	8,684	-	-	-	8,684
Media services	84,089	5,259	-	15,104	104,452
General administration	37,482	102,669	-	-	140,151
Building level administration	102,235	103,392	-	-	205,627
Operation of plant	275,788	-	-	17,736	293,524
Pupil transportation	175,325	-	-	154,070	329,395
Food services	166,211	383	-	25,675	192,269
Community services	71,867	145,388	-	20,532	237,787
Facility acquisition and construction	-	-	-	10,292	10,292
Capital lease payments:					
Principal	-	-	110,000	9,098	119,098
Interest	-	-	12,250	1,248	13,498
Other Fees	-	-	300	-	300
Total Expenditures Paid	1,208,271	1,377,856	122,550	265,989	2,974,666
Revenues collected over (under) expenditures paid	257,422	-	60,549	(162,574)	155,397
Transfers in (out)	(110,000)	-	-	110,000	-
Fund balances, beginning of year	779,974	-	267,448	128,346	1,175,768
Fund balances, end of year	\$ 927,396	-	327,997	75,772	1,331,165

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Chadwick R-I School District, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Chadwick R-I School District, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting as described in Note 1 to the financial statements.

Schultz, Wood & Rapp, P.C.
 Springfield, MO
 September 14, 2018

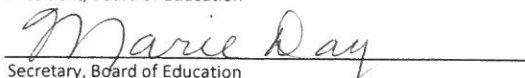
The complete audit report is available for inspection and examination, at the District administration offices, PO Box 275, Chadwick, MO 65629.

To the best of my knowledge and belief, the above is a true and correct statement of the Chadwick R-I School District.

ATTEST:


 President, Board of Education


 Treasurer, Board of Education


 Secretary, Board of Education